

Automate your P2P process in real-time. Approve in hours. Reduce costs by 80%.

# Why Yooz is the Best AP Automation Solution for Xero Users.

# The risk of manual Account Payable processes

### **Manual Costs**

£3 - £13 per doc<sup>(1)</sup> & £3.16 archiving<sup>(2)</sup>

#### **Lack of Visibility**

3.5% erroneous or double payments

#### **Late Payments**

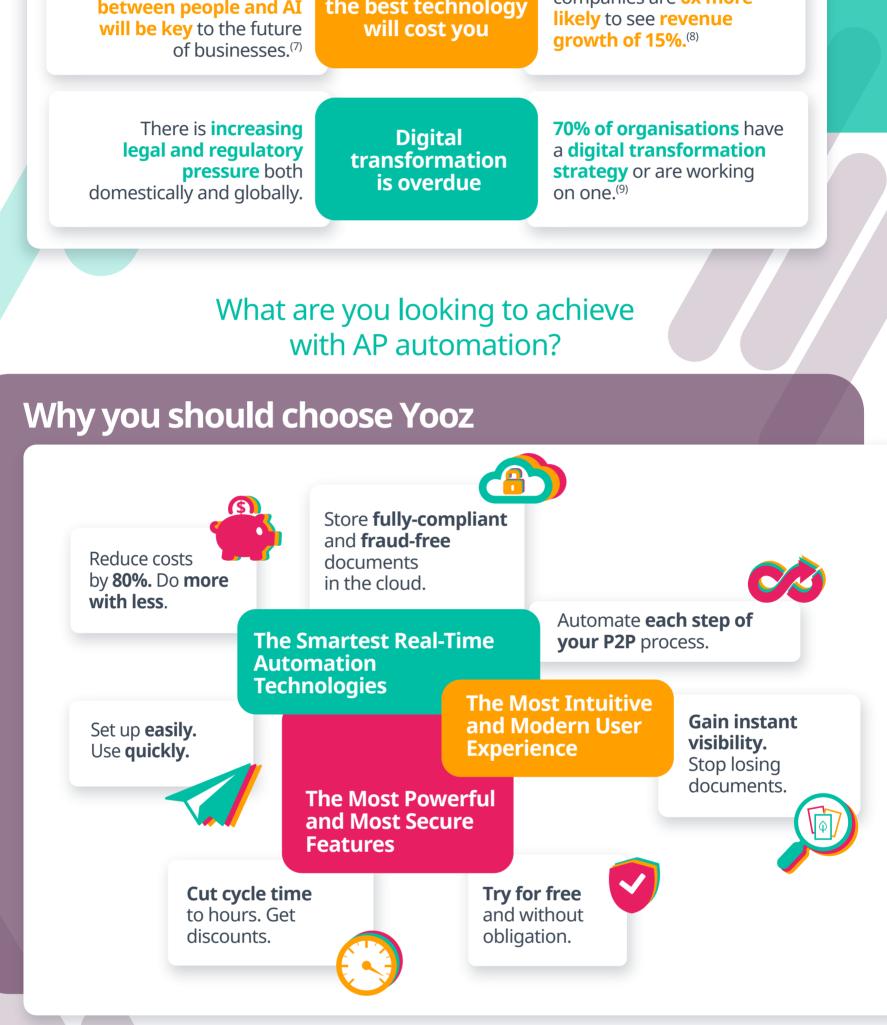
31% of invoices

### Cycle Time

22 to 35 days to process on average

## Why automate now?

Online <b>payment fraud</b> <b>losses</b> expected to <b>exceed</b> <b>£290 billion</b> between 2023 and 2027. <sup>(3)</sup>	The threat of fraud is growing	<b>64% of UK companies</b> say they have <b>experienced</b> <b>fraud or economic crime</b> in the past 2 years. <sup>(4)</sup>
<b>26% higher</b> profit with automation. <sup>(5)</sup>	Competitors who automated are seeing results	<b>80% reduction</b> in AP processing <b>costs.</b> <sup>(6)</sup>
68% of executives believe that collaboration between people and AI	Not keeping up with the best technology	Highly automated companies are <b>6x more</b> <b>likely</b> to see <b>revenue</b>



Xero & Yooz: The best seamless integration.

Yooz and Xero integrated provides an unrivaled personalized user experience.

### **Real-time Data**

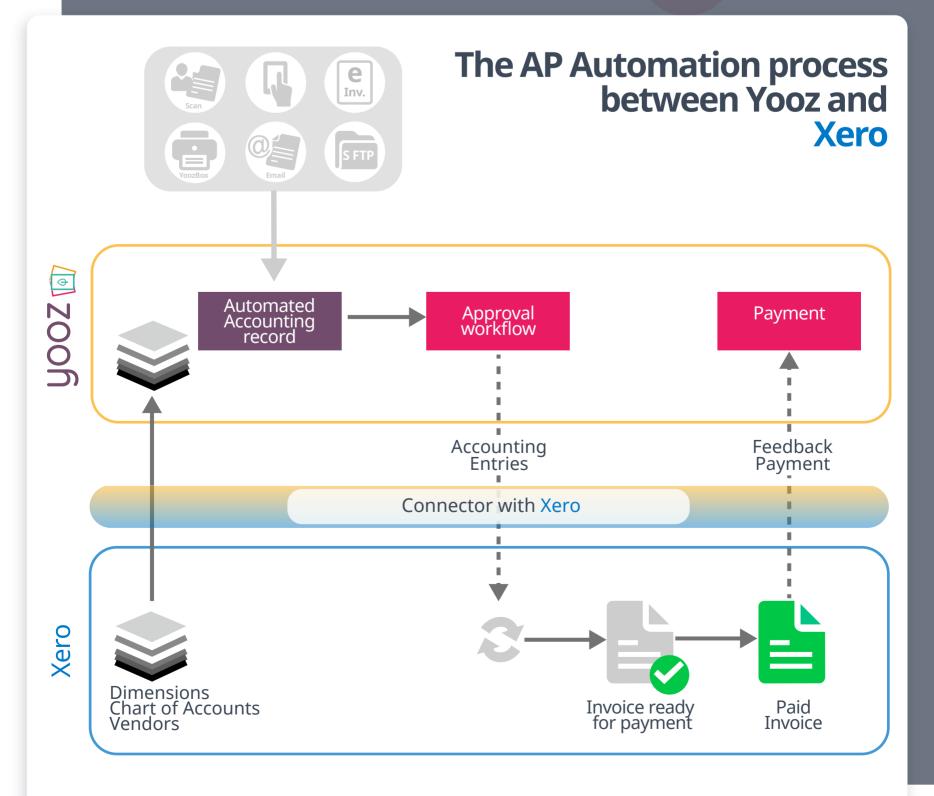
Data is instantly updated between Yooz and **Xero**.

### **Increased visibility**

Yooz sends the list of pending invoice payments and receives payment information back.

## **Image Push**

Yooz is the only solution to push the invoice image to **Xero**.



(1) <u>https://www.iofm.com/ap/benchmarking/2021-world-class-ap-performance-efficiency-benchmarking-metrics-report</u>

(2) <u>https://www.globenewswire.com/fr/news-reLease/2010/06/23/1256337/0/en/U-S-and-European-Survey-Finds-Companies-</u>

Risk-Fines-for-Non-Compliance-With-Cross-Border-Invoicing-Regulation.html

- (3) Juniper Research. "Online Payment Fraud: Emerging Threats, Segment Analysis & Market Forecasts 2022-2027." https://www.juniperresearch.com/home
- (4) PwC UK press releases. "Almost two thirds of UK organisations have fallen victim to fraud in the last two years." 26 May 2022
- (5) MIT Digital. "Digitally Mature Firms and 26% More Profitable Than Their Peers." 8 August 2013. Digitally Mature Firms are 26% More Profitable Than Their Peers MIT Initiative on the Digital Economy
- (6) Ardent Partners. "2022 AP Pulse on the Mid-Market." Webinar: AP Pulse on the Mid Market (getyooz.com)
- (7) Finance Online. "72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data." https://financesonline.com/digital-transformation-statistics/
- (8) ThinkAutomation. "The global process automation market: statistics you need to know." <u>The process automation market: stats you need to know - ThinkAutomation</u>
- (9) https://financesonline.com/digital-transformation-statistics/



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