

## Why Yooz is the **Best AP Automation Solution** for Xero Users.

## Why Automate Accounts Payable?

### **Manual Costs**

£3 - £13 per doc<sup>(1)</sup> £3.16 archiving<sup>(2)</sup>

### **Lack of Visibility**

3.5% errors in payment

## **Late Payments**

31% late invoice payments

### **Cycle Time**

22 to 35 average days to process

## Why Automate Now?

Online **payment fraud** losses expected to exceed £290 billion between 2023-2027.<sup>(3)</sup>

is growing

The threat

**Competitors** 

who digitized are

**64% of UK companies** say they have experienced fraud or economic crime in the past 2 years.(4)

with automation.(5)

68% of executives

Businesses face

**26% higher** profit

seeing results

AP processing costs. (6)

Highly automated

80% reduction in

believe that collaboration between people and AI will be key to the future of businesses.(7)

will cost you

The time for

transformation

Not keeping up with

the best technology

likely to see revenue growth of 15%.<sup>(8)</sup>

companies are 6x more

increasing legal and regulatory compliance requirements.

is now

a digital transformation **strategy** or are working on one.(9)

**70% of organizations** have

What benefits do YOU want?

# Why You Should Choose Yooz.



### a seamless, streamlined, and personalized user experience. **Real-time Increased**

a seamless integration.

The Yooz and **Xero** connection provides

**Visibility Data** Yooz sends the list of pending Automated,

Unique 2-way & 3-way matching

PO integration and

invoice PO matching

automation

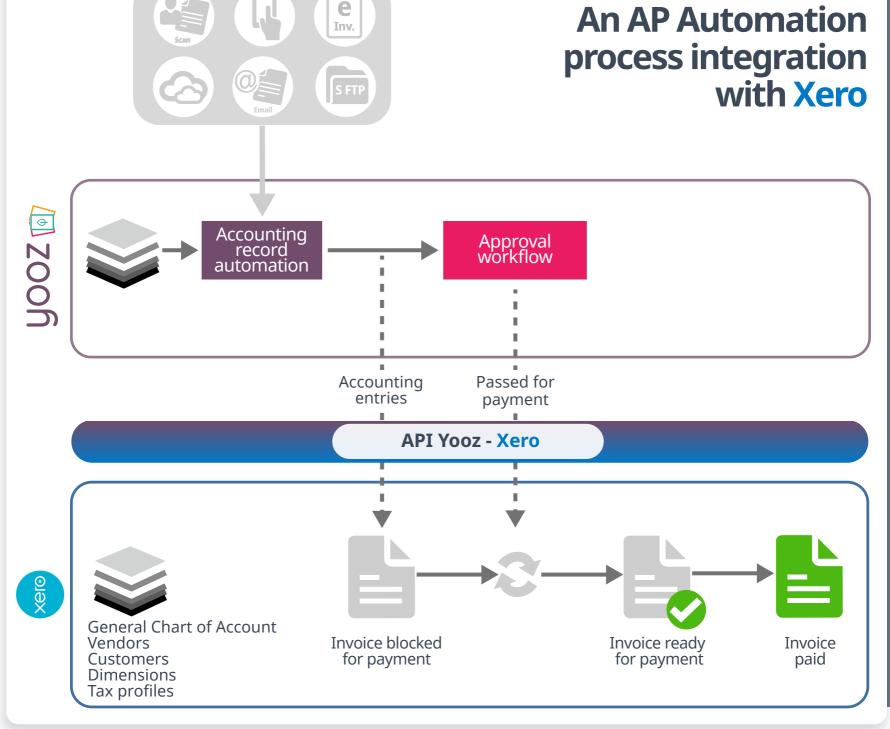
bidirectional

data flow.

## payment information back.

invoice payments and receives

Xero - Yooz:



- https://www.iofm.com/ap/benchmarking/2021-world-class-ap-performance-efficiency-benchmarking-metrics-report
- https://www.globenewswire.com/fr/news-reLease/2010/06/23/1256337/0/en/U-S-and-European-Survey-Finds-Companies-Risk-Fines-for-Non-Compliance-With-Cross-Border-Invoicing-Regulation.html Juniper Research. "Online Payment Fraud: Emerging Threats, Segment Analysis & Market Forecasts 2022-2027." https://www.juniperresearch.com/home (4) PwC UK press releases. "Almost two thirds of UK organisations have fallen victim to fraud in the last two years." 26 May 2022

(5) MIT Digital. "Digitally Mature Firms and 26% More Profitable Than Their Peers." 8 August 2013. Digitally Mature Firms are 26% More Profitable Than

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- (6) Ardent Partners. "2022 AP Pulse on the Mid-Market." Webinar: AP Pulse on the Mid Market (getyooz.com) Finance Online. "72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data." https://financesonline.com/digital-transformation-statistics/
- ThinkAutomation. "The global process automation market: statistics you need to know." The process automation market: stats you need to know - ThinkAutomation (9) <a href="https://financesonline.com/digital-transformation-statistics/">https://financesonline.com/digital-transformation-statistics/</a>

Their Peers - MIT Initiative on the Digital Economy











