

# Why Yooz is the Best AP Automation Solution for Oracle NetSuite Users.

## Why Automate Accounts Payable?

## **Manual Costs**

\$4 - \$16 per doc(1)

\$3.90 archiving<sup>(2)</sup>

## 3.5%

**Lack of Visibility** 

errors in payment

### 31%

**Late Payments** 

late invoice payments

### **Cycle Time** 22 to 35

average days to process

## Why Automate Now?

Online **payment fraud** losses expected to exceed **\$343 billion** between 2023-2027.(3)

growing

The threat is

56% of US companies have **experienced fraud** in the past 24 months.(3)

with automation.(4)

68% of executives

Businesses face

increasing legal and

26% higher profit

who digitized are seeing results

Not keeping up with

the best technology

**Competitors** 

80% reduction in AP processing costs.(5)

Highly automated

believe that collaboration between people and AI will be key to the future of businesses. (6)

will cost you

The time for

transformation

is now

growth of 15%.(7) **70% of organizations** have

companies are 6x more

likely to see revenue

regulatory compliance requirements.

**strategy** or are working on one.(8)

a digital transformation

# Why You Should Choose Yooz.

What benefits do YOU want?



Set up **easily.** 

Use quickly.

in the cloud. The Smartest Real-Time Automation

and **fraud-free** 

documents

Store **fully-compliant** 

**The Most Intuitive Gain instant** and Modern User

Automate each step of

your P2P process.

**Experience** The Most Powerful

**Features** 

**Technologies** 

Cut cycle time Try for free and without obligation.

and Most Secured

visibility.

Stop losing documents.

discounts.

to hours. Get



**Oracle NetSuite - Yooz:** 

Yooz is a proud member of the SuiteCloud developper network and offers a Built For NetSuite seamless integration with Oracle NetSuite, automating and streamlining the invoice process for maximum efficiency.

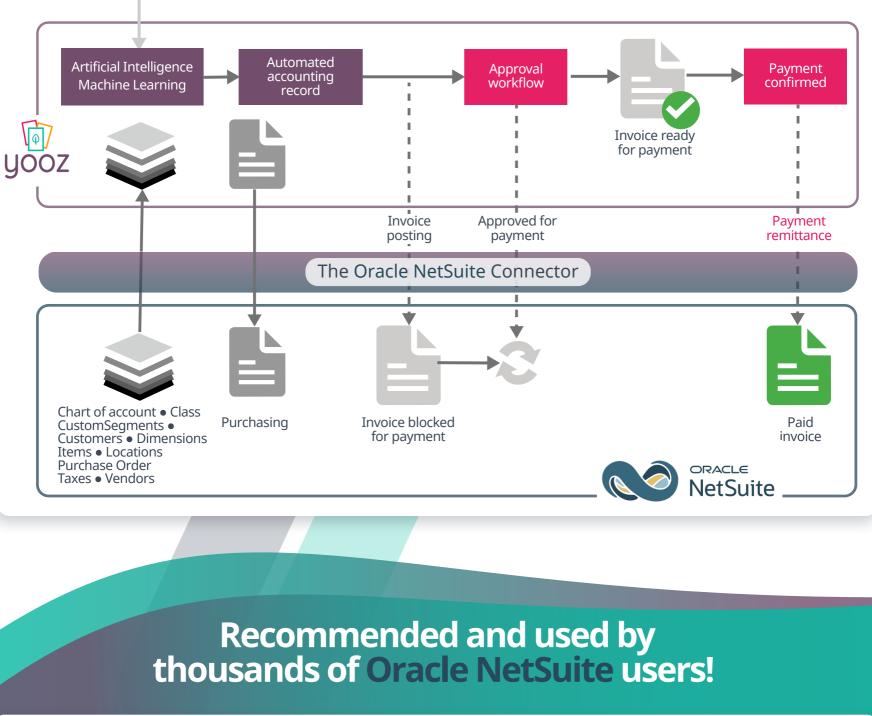
Customized, dynamic The invoice image is Data is workflows that automate automatically updated included with data transfers invoice approvals. in real-time. to Oracle NetSuite.

## **Intelligent Workflows** Real-Time Data

The Oracle NetSuite

integration process

**AP automation** 



## "I love to know that our auditors can access proof of our controls and have the flexibility to



Lisa Morel-Misener Chief Financial Officer at Ilisagsivik (1) <a href="https://www.iofm.com/ap/benchmarking/2021-world-class-ap-performance-efficiency-benchmarking-metrics-report">https://www.iofm.com/ap/benchmarking/2021-world-class-ap-performance-efficiency-benchmarking-metrics-report</a> https://www.globenewswire.com/fr/news-reLease/2010/06/23/1256337/0/en/U-S-and-European-Survey-Finds-Companies-<u>Risk-Fines-for-Non-Compliance-With-Cross-Border-Invoicing-Regulation.html</u> (3) Juniper Research. "Online Payment Fraud: Emerging Threats, Segment Analysis & Market Forecasts 2022-2027."

grant access to any tax auditor. Furthermore, Yooz enables the review of any transaction for

anyone who steps into my role, ensuring

transparency and accountability."



https://www.juniperresearch.com/home (4) MIT Digital. "Digitally Mature Firms are 26% More Profitable Than Their Peers." 8 August 2013. Digitally Mature Firms are 26% More Profitable Than <u>Their Peers - MIT Initiative on the Digital Economy</u> (5) Ardent Partners. "2022 AP Pulse on the Mid-Market." Webinar: AP Pulse on the Mid Market (getyooz.com)

Finance Online. "72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data." https://financesonline.com/digital-transformation-statistics/ ThinkAutomation. "The global process automation market: statistics you need to know." The process automation market: stats you need to know - ThinkAutomation

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