

# Yooz AP Automation for Tekion Users

# Why Automate Accounts Payable?

### **Manual Costs**

\$4 - \$16 per doc(1) \$3.90 archiving<sup>(2)</sup>

### **Lack of Visibility**

3.5% errors in payment

### **Late Payments**

31% late invoice payments

### **Cycle Time**

22 to 35 average days to process

# Why Automate Now?

Online payment fraud losses expected to exceed **\$343 billion** between 2023-2027.(3)

The threat is growing

**56%** of US companies have experience fraud in the past 24 months.(3)

26% higher profit with automation.(4)

68% of executives

Businesses face

seeing results

Not keeping up with

Competitors

who digitized are

processing costs.(5)

Highly automated

**80% reduction** in AP

believe that collaboration petween people and AI will be key to the future of businesses. (6)

will cost you

companies are 6x more likely to see revenue growth of 15%.<sup>(7)</sup>

increasing legal and regulatory compliance requirements.

transformation is now

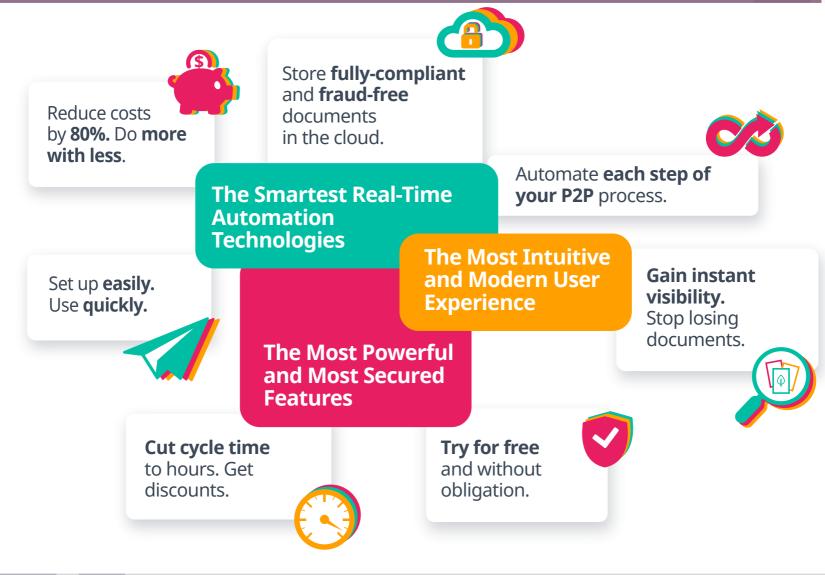
The time for

a digital transformation **strategy** or are working on one.(8)

**70% of organizations** have

What benefits do YOU want?

# Why You Should Choose Yooz.



### **Intelligent Workflows Smart Data Extraction E-Payments**

**Seamless Integration Between** 

Yooz and Tekion

# invoice approvals.

Customized, dynamic

workflows that automate

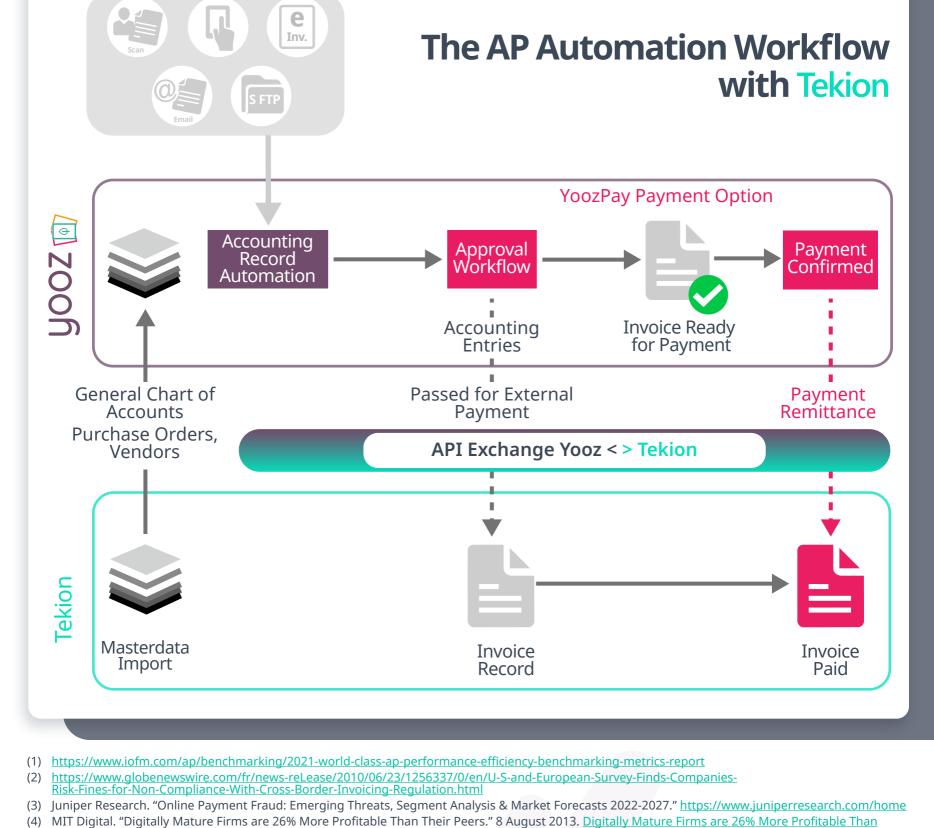
## digital payments.

Cash-back option

with automated

### GL coding, and PO matching.

Real-time field recognition,



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- <u>Their Peers MIT Initiative on the Digital Economy</u> (5) Ardent Partners. "2022 AP Pulse on the Mid-Market." Webinar: AP Pulse on the Mid Market (getyooz.com) Finance Online. "72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data.
- https://financesonline.com/digital-transformation-statistics/ ThinkAutomation. "The global process automation market: statistics you need to know." The process automation market: stats you need to know - ThinkAutomation
- (8) https://financesonline.com/digital-transformation-statistics/



